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| The Global Newspaper Edited and Published in Paris <br> Printed simultaneously in Paris, London, Zurich, Hong Kong. Singapore The Hague Mareeille, New York, Rome, Tokyo. Frandurut. |
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Herald maymue Eribune
Published With The New York Times and The Washington Post
No. 34,186

## Big Three Ask Clinton <br> For Duties on Foreign Cars

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neme carmakers wuere seliling cars in the U.S.
below production II was alsoction cosmest that the new administra
 pathy to protectionist sentiments than the Busb
administration was ocking for ways to mmdo
secrel lost-minne decision ho secret lass-minnte decision hy the Bush admincorporation of an Amenican company tha
makes computer compon makes computer components. (Page 13)
In the Detroit cash John $E$ Guiniven, spokesmana for Chryske, John E Gaid that the compiven. was "always looking at" the possibibity of tak



added
The capies showa
abasic change of hearn abou
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 car markel
Chysler and Ford have traditionally bocr
 rctaliation that would ressice the company's
extensive epor extensive export sales. A Washington trade lawyer who insisted on
anonymity said the change io Deroit taxtics refleced, in part the recent replacememi
many semior exccutives at $G M$ with exceutives many senior execulives at $G M$ with excentives
who are much less enamored of froc trade
ideals new chief executive, John F,
See DETROIT, Page 2

IBM, Searching For New Chief, Cuts Dividend

## By Lawrence Malkin




 reduction wase in the cards. The board cund it
Tuesiay by 55 percena, to 54 cents a share.
 This demonstrates that fachs and events
bave taken control and thy the board recoge bave zaken control, and that the board reog
nizes that despie its fierce institutional loyal
 be zusper of the company's destiny." said Jef-
frey Somnerfeld, director of the centef for leadership and carees studies at Emory Universiy
in Alanta, a specialist in corporate leadership. Ai the sume ime another premier American




Mediators, Fearing U.S. Shift, Defend Arms Embargo

By William Drozdiak GENEVA -International mediators, wor-

 prevent an encalation in fighting and give their
peaco egoialons a chance to suceed.

 coneading disillusiongestl with the pesoe pro gosllyvia and in western capilalk
The dislusionment is ompounding the ar-
duous negociating tasks faced by the two medi-

 Similarty. Bosma's Muslim leader. Alija Izet
becervir says he dis sumuss the Vance-Owen plan

 cope of elimnic enclaves could be managed
peacofully. Mr. Izelbegovic insisis thal he and bis people cannot accepl any setlement that
leegimates Serbian teriotial pains through military agerescsion or the praialice of forted
deporntion and slaughter known as "ethnic cleansing"
As confidence in the peace procoss has
waned. the moctiaters have found themselves See TALKS, Page 5

## Croatian Forces Move Deeper Into Serbian Enclave


#### Abstract

        pon. the spokessioman syad Cracian fornes seemod to be continuing beyond a UN-pa-  jina into the Serb-populated enclave proper. Hhat appears to be a cong has con aninued in move forward at vaious points sant  In Paris the geverament said Tuessay it send ing a naval tast forec led by one of is 1  hic intervention Defense Miniser Pierre foxse  He also said France would send exira ${ }^{\text {a }}$ (Revuer lery oo back its rroops


## Kiosk



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| WASHINGTON - (Combined Di pauthes)-Presikulus packsge that ering a fisal silion his spokesman, Georg Stephanopoulos. said Truesday. <br> II think there is real job creasion possi ble". Mr. Stephanopoulos said. |  | The U.S. budget deficit for fiscal 1993 meanwhile, widened io December, with the govenmenn spending $\mathbf{5 3 8 . 9}$ hilizon mor said Tvesday. Mr. Stephanopoulos said tha the White House was reviewing its projec tions for the defici. <br> (Bloomberg. UPI) |  |  |  |
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|  | Isures had less of a less but troubles remain. Page 19. |  | The Dollar <br>  |  |  |
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| U.S. Marines in Mogadishu ponder the death of nowher comrade. Page 4 | Wemher | Page 22. | Yon | 123.30 | 12 |
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Israel and UN Move Toward A Showdown On Deportees
Rabin Loses Ground In Battle to Head Off A Vote for Sanctions

By Clyde Haberman








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 See ISRAEL, Page 2

Senate Leader Sees a Compromise on Homosexuals in Military


#### Abstract

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## Capital, Courtship: Arkansans Blitz the Big Test With Straight C's

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By Elizabeth Mehren
WASHINGTON It happens with every new adminis
WASHINGTON-1 happeas
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many, Washingtonians.
The elast ferwadministrations have not been gocgraphically upsectiong, Capital residents mew was hige and in constant
peaches come fom Califorian was
danger of falling into be ocean Texas or Maine-George See LOSSES, Page 17

## Morocco - One Country That's Winning the War on Drugs






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## WORLD BRIEFS <br> Trial Set of 12 in Soviet Coup Plot    Kohl Says EC Must Push for Union    <br> conemur domn be road furmexe.

 Pretoria Vows Educational Equality




Fire Quelled on Tanker Off Sumatra






## Jakarta Laments Emphasis on Rights







## For the Record

 TRAVEL UPDATE
Hawaiian Isle Recovers From Storm





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DETROTT: U.S. Carmakers Ask Clinton to Set Duties on Imported Autos















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## Thomas Dorsey, Gospel Composer, Dies

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## Don't Get Too Pushy, Yeltsin Warns U.S.

By Fred Hiatt





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## CUINTON: Military Ban at Issue




## UN Atomic Official

 Defends Iraq TeamBy Nora Boustany


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## ISRAEL: A Showdown Is Closer




- POLITICAL MOTESA

Hillary Cintion to Ask Lots of Advice on Heatth







Clnton Tops Bush and Reagan in Fich Aldes










Senate Panol Approves Family Loavo Bill





State of the Union Addreess Set Por Feb. 17 WASHNCTON-Preaiden Clirmon will deliver bis State of the

Quoto/Unquote
A White House securing guard shouting io about 40 men and


## Away From Politics










 Herald aftersiy years to take an exacutuve position a F Fo.










## White House's Word on a Tax Increase: 'Read Our Loophole’



## Bush's UN Representative Named as Ambassador to Moscow


#### Abstract

By John M, Goshk 2o Washington just ber election in November. WASHINGTON - President Bill Cin- The post is especially critical because The nomination of Mr. Pickerimeng Mr. Nation Tuesrasy picked a former Urited  to Russia The White Howse commonnicaxions dj- recor, Gorore Septhanopoutos, said that Mr. Clinion, who met with Mr. Pickering  in Litle Rock Akansas last month "was deeply impressed by his knowiedge and wisidom" Mr. Pickering, 63, would succeed Robert S. Sr anans. a prompent Washingon lawyer and Detrocratic Party power wio reurned 


No Embassies for Hacks, Secretary of State Vows

By Elaine Sciolino



Short Takes







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## Pay Attention to Bosnia

| Up the Camps |  |
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## Toward an Energy Tax

In moving toward an energy tax. the Clin- When OPEC sent the price- of oil soaring
lon admainisration is takimg exactly hic right in 1973 , Anrricans rapidy began reducing






 Suppose a general energy tax were set up
it will have to bcar more h havily ou the fuefs to raise sso billion a year, which is about the
amount the adminisracion sems will need in rew revenouss If the tax ware
sprrad across all forms of eneryy and it manufacturing and farming werce exemif GDP, waxing it will noc have a huge effect on

 as much again indirectly ion higher prices and
local caxes, as ise shopping malls and local


INTERNATIONAL HERALD TAIBUNE






Mr. President, 'First Things First' Means Europe



Beware This Trans-Atlantic Cooling

## By G. John Ikenberry and Mark M. Nelson

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But Eurrpe fand America igorre





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## East Asia:

 Drawing New Lines

## Bosnia: Limited Force Won't Help

|  | By Frederick Bonnart |  |
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Do It, the President Said:
Take Them In, General
By A. M. Rosenthal



| Taiwan Is Not China <br> Regarding "China Plus Democracy" Opinion, Dec. 31): <br> China did not have anything to vith the recent "Taiwan elections. Th oos Taiwan remain "a formal part" the larger China." The ooly connectio ment in Taipei clings to the outdat taim to be the rightrul rulee of all arty hold to the anachronistic claim it Taippan is a "province" of China The clections were apurety Taio ffair. The fact that democracy is fina oming to Taiwan is primarily due to The Clinton administration can inde lay an important role by supportio arther progress toward a fuly democra: nrther progress toward a fully democra <br> Leters intended for publicurion should be addhessed "Lerters to the bure, nome and full aildress Laters should be bris and are sudjeen to estiting. We cornor be rexporsible for the reaurn of unsolicitied mamuscripis. |
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Racism in Germany



## LETTERS TO THE EDITOR






## High Technology \& Profitability FOR THE 21st CENTURY

London, March 25-26, 1993
A major intemational conference co-sporsored by the Intermational Herald Tribune and the intemational Chamber of Commerce


## Confrontation with Iraq The Clinton presidency A new crisis in Croatia Continued agony in Bosnia DM interest rates

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## P

 ${ }^{\text {By Sy Suy }}$ Menkes
# NEMS 

Munich: Trade, banks, industry and services head into the United Europe with the largest European computer company.
There's no going back now: the start- ing European computer company,

There's no going back now. the start ing signal has sounded for the biggest single market in history. Now markets can officially bed European competition with no begin. Its a success. The IT-WORID Necipe for cial Edition Euro 'O3 News Special Edition Europe '93 confirms this the domestic market strategies of whether in trauld fit be more varied whether in trade, finance, services or industry. But they do all have one thing in common, whatever the sector. Their response to market integration is an integrated organisational structure. One which is unified, economically efficient, and European. For this, they put their trust in the expertise and capability of the lead-
biggest market share in banking and cash register systems, the best results in UNX ${ }^{\circ}$ multi-user systems in Europe, and the practical experience from hundreds of thousands of computer installations all over the world. Add to this the indispensable requirement or seamless information flow in a Europe without frontiers - the integration expertise and open systems of Siemens Nixdorf. Essential for the connection of computers of all sizes, ypes and manufacturers, and for high-performance networks through out Europe, based on innovative telecommunications and information technology.


## Barcelona: Siemens Nixdorf's "European Urban Observatory" links Europe's major cities.

network for the ongoing exchange of information and strategic urban planning. The pilot phase of the project starts in January 1993. At the starting line will be UNIX-based MX300 and PCD-4T computers, to provide international data transfer via electronic mail, joined by the ComfoWare software family for office automation and Other special EUO applications program. The environmental and social policy considerations, in housing construction, through to the extension of public transport networks: in one sense the Ptas 65 million project is already a success. It is leading towards the goa of progressive urban planning and an improvement in living standards an improvement in

## Amsterdam:Largest Dutch retail chain ${ }^{3}$ macro-powered by micro Beetles.

Now that the European markets are opening up, Holland's largest retail chain, Makro, is entering the world of open systems. And it's staying with the computer company which has served it best: Siemens Nixdorf. In 1993, the Micro BEETLE* POS terminal will bring macro power to Makro international operations - first in Spain and then gradually iner 7 will install new open BEETLE POS systems in individual Makro supermarkets, and network them into PCD and MX300 back-office processor running under SINX Targon 35 central processors in the national centers. Interacting with the processors, the BEETLES will become the heart of Makro's goods flow. for example, movement, sorted according to time

[^0]

















and items, and will provide informa
tion to direct the range of prod in-store. They will create thoducts ditions for just-in-time ordering and delivery; and they will record every tiny detail of an item sold - quantity, colour, size or immediately to every change in trends. Information captured

## SIEMENS NIXDORF



> Brussels/Bonn: SiemensNixdorf connects Germany and Belgium to the European postal banking network.

Together we are strong - this is the motto of the European postal banks, which are relying on "Postnet" for their operations in the new Europe without frontiers. This is an international data network which organises the electronic money service Europawide, initiated by the "Conférence Européenne des Postes et Têlécommunications" (CEPT) Postnet already gives 2 million cardholders access gives 2 miliion cardholders access to the currenty linked up in the member
tems integration structure of enormous complexity, since the various post banks operate with different manufacturers' systems. Compliance with international standards and the use of a UNIX computer to "interpret" between the systems ensures a smooth flow of data in the network. After France, Luxembourg, Spain and Switzerland, the Belgian postal service joined the service network working with Siemens Nixdorf. working with Siemens Nixdorf. of expertise in the area of systecord of expertion having of systems
ed the automatic teller machines of different manufacturer with BS2000. Verification testing is camed out with the SBS-VAR software package. And now the successful connection of Belgium into Postnet has convinced the Bundespost in Germany; also a user of SBS-VAR, to follow suit. The integration operation, scheduled for completion this year is to be carried complien Sis Nixdorf. Five million customers will then have access to more than 2000 automatic teller ma chines in the European cash service.


Isleworth:Gillette migrates for sharper marketing.

Success in the European community is impossible without a European. market strategy. Gillette's strategy is simple - expansion, as it can be seen in its recent mergers with Watermans Papermate and Liquid Paper Products. To ive its organisation structure the guired leading edge the giant multioquiral Gillotte organisation chose Ni for to supply advanced mien echnology geared to exploit new marketing opportunities across Europe Stationery Products Group - Europe part of Gillette, now has an opersystems based fin will enable the group to
market its 3500 pro ucts effectively throughout Europe, re sponding quickly to changing conditions. In the UK, the project involved moving Waterman's original Quattrobased application to a Targon/31 M45 UNIX-based processor. Due to exparsion within Gillette Stationery Prodicts, an RM600 processor has been installed. Siemens Nixdorf worked with Gillette to integrate its apolicaith Gild PC systems into an open NIX and LAN based envinont nd will provide the integration arid nd will provide the integration and upport services essential to imple The first phase of the projoss Europe. The first phase of the project, taking place in the UK and Italy, is nearing completion, and the group is now looking to expand the system to its other European outlets. The project demonstrated Siemens Nixdorf's ability to understand the IT culture of a major organisation, implement a systems and services integration project on a pan-European scale, and maintain an open IT pathway for its customers.

## Munich: EURO MISTRAL spearheads international Häring freight forwarding in the new Europe.



## Frankfurt: Europe's largest travel sales system has booked Siemens Nixdorff for years.

"A flight to London, window-seat, nonsmoking please". The customer in the travel agency wants a quick answer and is not disappointed. "One moment please". The assistant keys the information into the computer and replies within seconds: "Flight the day after omorrow, 4.50 p.m., from Maastricht Fare saving of 70 DM over Cologne". Behind this prompt service, so convenent for the customer, lies some of the latest computer technology: START AMADEUS, Europe's largest travel AMADEUS, is a jois venture between German Railways Ger Rail alo it integrates 21,300 terminals from a huge range of manufacturers in more huge range of inficies. All of these than 10,500 travel officies. All of these have access in computers in the central co 240 MIP center, wh a toction (million instructions per second) This is where all the in Europe is air, rail and sea travel, is processed: departure and arrival times,
, Even concert and theater tickets can be reserved with START - whether the customer wants to see "Cats" in Hamburg or visit the Louvre in Paris. At peak times, ove 180 transactions per second can be processed. Siemens Nixdorf is cur rently replacing the former TRANSDATA network with an open network using X. 25 interface technology which will make it possible to integrate the latest telecom services such as ISDN. This is about to give START the added power of an up-to-the-minute telematics network solution, now seen as in dispensable in European tourism This will enable travel agencies to develop new special offers tailored give the airlines and railwey, and wil nies participating in START the ability to achiave optimal organisation of to achiave optimal organisation of joy benefit of personalised now and best possible altematives, when making their travel plans.

## Karlsruhe: SEW-EURODRIVE and Siemens Nixdorf power, driving everything from roller-coasters to centrifuges.


ers to centrifuges or some years now, SEW has been em to organise the continuous flow of information between the manufac turing and assembly sectors. In the assembly plants in Australia, Austria, Denmark, Finland, Portugal, Singapore Sweden and Switzerland, COMET integrates all areas of activity, from financial accounting and inventory updating through to assembly and job management. A standardised data structure transcending langua and currency differences, combined with flexibility and extendability: these
are the key features of COMET which are used to good effect by SEW and its international network. Another advantage is that SEW's existing software solutions are able to give the organisation a smooth transition into the open systems environment. In Karlsruhe and Austria, COMET applications have already been converted to run on SINIX computers - so successfully that SEW has decided to continue to use Europe's largest software library, with further COMET installa tions planned, for example, in Norway and South Africa.



Brussels: The last word on fresh food, with Delhaize and TRANSDATA.

Delhaize, the Belgian supermarket Delhaize, the Belgian supermarket
chain, realized sooner than others that to compete for a share of the market means competing for satisfied cus tomers. As early as 1979 , this retail tomers. As early as 1979 , this retail Nixdorf- and in so doing at Siemans Nixdo and in so doing made use of the possibilities of an expandable goods flow system long before other Today, Delhaize works with a highly efficient TRANSDATA ${ }^{\bullet}$ network. H90 and 7.570-CX BS2000 hosts in the Brussels headquarters are in con tinuous communication with SINIX based MX300 back-office systems 8862 POS servers and POS-2000/10 terminals in the supermarkets. The network ensures that all Delhaize products are fresh and up-to-date,
with perfect just-in-time dispatch, and stock control that matches customer demand. Goods ordered from suppliers by remote data transfer arrive on the shelves in time-speedily, and above all, reliably: in an emergency, a back-up system in Siemens Nixdorf's Belgian headquarters takes over the task of organisation in all Delhaize branches. This stores system, now running successfully in Belgium, will be applied across Europe. At new Delhaize subsidianies in the Czech Re public and Greece, Siemens Nixdorf technology is the universal yardstick The first big orders for 2000/10 POS terminals and PC technology have already been placed. And the first step has been taken towards Europe-wide networking of all Delhaize stores.

## SIEMENS NIXDORF




## Duisburg/Munich:SiemensNixdorf's Euro network for environmental protection and crisis management.

The new Europe without frontiers protection of the environment must also operate without frontiers. But different measurement technologies, monitoring methods and no maoffective co- make it hard to achiev effective co-operation. This is why Siemens Nixdorf has gone on the environmental offensive, with ENV RONET, an ambitious environmental project sponsored by the EC. The objective is the development of a pan European information system that links European authorities via a Euronetwork for environmental projection and crisis management. For the first time, telecommunication and information technology will be integrated into a telematics network. To achieve, this, Siemens Nixdorf has integrated the best European computer companies into a powerful consortium, combining the $T$ capacity of its members to work ation of information and communications processes, formats and interfaces. his will result in \$s mic leaders being ble to use telema ics services to ma
their decisions faster and with increas ed accuracy and reliability supported by satellite images, statistics, report and coun ins, ation these via an international data net work. The first pilot projects for water, started The success of ENVIRONET started. The success of ENVIRONET in the area of telematics services in the area of telematics services technologies, which will also be of major signifi- ${ }^{2}{ }_{2}$ ? cance in
other other
fields.


Lake Constance: Kitchen manufacturer ALNO cooks up some great recipes from Siemens Nixdorf.

Take Europe's most successful software library, COMET, season with a market-specific solutions, and serve as a perfect menu for every part of the business - from financial account ing and manufacture to sales. This is the recipe for success from one of Europe's leading kitchen manufacturers, ALNO Möbelwerke. And because it's a Siemens Nixdorf recipe, the ALNO solution is just as effective now as it was 10 years ago. COMET originally ran on 8870 s, then on. Quattro, finally ALNO decided to make the transition to UNIX. COMET's software resources were a vital ingredient for ALNO. They gave this Europe wide organisation a Europe-wide uniform structure. Siemens Nixdorf also had the right recipe when it came to investment protection. CROSS-

Basic, a specially developed migration tool, allowed trouble-free software conversion to run COMET on PCs with an open SCO-UNIX operating system - initially at the organisation' headquarters at Lake Constance, Southern Germany, for dealings with all the subsidianies in Switzerland, The Netherlands, Belgium, Britain, Austria, Italy, Greece and France. The PDC computers process COMET commands extremely rapidly, and are compatible with client/server architectures, so providing distributed in-formation-processing facilities for all ALNO subsidiaries, with parallel data processing. All of which proves yet again that COMET is a recipe for success that's constantly being improved, thanks to Siemens Nixdorf's continuous development program.

Rome: An Italian bank invests in KORDOBA.

## Mons: COMET, closer to the action in Europe than ever before.

When Knogo, the world market leader in electronic anti-theft systems, set its sights on a standardised organisa tional structure throughout Europe, a single European market was still a distant prospect. Around 10 years ago the American company's European headquarters in Belgium worked with Siemens Nixdorf to develop a highperformance, Europe-wide distribution syst 0 . COMET and Quattro computers were installed to connect sales agencies in 35 cour Europ into a Europe into a single integrated system giving Knogo the ideal basis to react ments. The company's clients include specialist shops, supermarkets and de spertment stores, facilities such as libraries, museum and hospitals. The Knogo range exand hospit video camera surveillance to sensor-operated barriers at entrances and exists. But 10 years on, COMET's European solution is still right up with the play: Knogo has
placed a major order for new Quattro computers with the latest multiprocessor technology. Enhanced COMET modules for inventory updating transaction processing and financial accounting, and marketspecific software will give Knogo a And Sieme-art distribution system And Siemens Nixdor has ben trusted to manage the project through


In the annual Italian banking efficiency survey, from Bolzano in the north to Palermo in the south, the "Cassa rurale ed artigiana di Roma" is always up with the leaders, thanks to locally based marketing, designed to meet the increasing demand for financial services. And thanks also to Siemens Nixdorf information to Siemens Nixdorf information technology. The first generation, banking solution SIDABANK, is KORDOBA "to provide the ability to react to the the ability to react to the
increasing globalisation
of the European financial markets". Siemens Nixdorf will be alongside Cassa rurale on the road towards universal banktowards universal banking, with a TRANSDATA network based on BS2000 relational databases, open interfaces to access external databases, and programs in different langrams in different lanforeconomic analyses, currency calculations,
correspondence, and so on. The new system is to be made even more streamlined and flexible by Cassa rurale's management, from head office to the smallest branch, creating
an even stronger bond with the bank's 100,000 customers - by improving
even further the quality and advice provided.

For further information please contact: Siemens Nixdorf Informationssysteme AG, UK 41, Postfach 830951, 8000 München 83


THE TRIB INDEX: 90.55




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## A reduction would not do much for the economy, but it would help banks saddled

with bad loans and companies needing to refinance heary debts.

## Tokyo Awaits

${ }^{\text {By Celestine }}$ Boblem
OSCOW-Jsut when subssaiptions to the Russian

 to place classifiteds spilils wint of the cramped third-lioor offics as


 subs wides or ourside invinstors newspapers." me propand ancthionship to




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 See PRESS, Page 17



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## MEDIA MARKETS

'Young Communist' Wins Readers Under Capitalism

M

## Porsche Braces for Wave of Red Ink



## U.S. House Buyers Believe in Recovery



Britain Stresses Growth Bias in Latest Rate Cut

By Eugene Robinson

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| NDON - Britain lowered | s |
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| in 15 years, in a move hat |  |
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|  | gas-iried power stations and |
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 were right" Mr. Major said in a
radio inierview from Indian where
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it itill begod of confidence good
for invesment IT Wrime good fre con idence good
The governmeot fioves. was macthed by commercial banks,
stich 10 overed their base lending
rates 106 percent and put the cost
 Bie mortgage lenders announced
that miny would follow he heverd-
ment's lead and cut lending rates, that hey would follow he goverr.
ment's yead and clut lending rates,
but by less than I point but by less than point
The rate cut emphasized the
growing split between Britiana and
 of he Community's sxchangeratie suabled krecting the pound's value On Sept i6, however, he fmancial markess exested such down-
ward presure on the pound thau
Britain was forced to raise interest
 dering and withdrawing from th Tuesday's ceut underscored Mr
Major's deternination to
keep Britian out of the rate mechanism
uniil what he calls fapalt lines" in the e system are conrected. Mean-
while, hbe eovenmment las decided
to while, Lbe government has decided
the emphasize gowh while leting
hen the exchange rate find itsown level.
The pound dropped is $\$ 1.535$
at the end of troiding. from 515570


Monday 11 also fell 102426
See RATE, Page 14

## Clinton Seeks to Block Firm's Sale to Japan

By Keith Bradsher
WASHINGTON - The administration of President Bill Clinton
is looking for ways to undo a secret tast-nimute docision by be Bush
 Cederal officials
 tace ihe Chmon administration, and is e top prionity of the White
 will complement the National
 main conponent for computer Iaser disk dives is ithe U Umited Siates,
and it has jusi developed a new eneration of drives. President George Bush encoaraged forign investment in the
United Sautes and approved almost al of hhe apppicaions submiticed


 Nakamichis suid bhe officials, who insisted on on anonyymity.
 ileter to the Treasury Dcpartronen protessing hat Congress had not
been informed about the ruling and asling that the docison be

## Kindevao

## FUNDS MANAGER




## PERSONALITY TRAITS:

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 S. FIRTRTRTMNITS





MARKET DIARY

## Rise in Bond Yields Curtails Blue Chips



WORLD STOCK MARKETS

## 



## Coca-Cola Returns to Saudi Arabia



 Denpries widh tsrael Coca-Cola has been importiong.


Pratt \& Whitney Plans Big Layoffs



 includes Pratt \& Whitey. $\quad$ Restructuring Charges PARSIPPANY. New Jersey (Bloomberg) - Armono Inc suid Tuesday


 1,000 employees in
piant in Tivusvile. Pennsyivamia, up for sale.
USX Steel and Oil Arms Post Losses


 Chares A Corty, ssid prices were "ariticially depressed, refecing
effocts of dmpod and subsidined product in the domesic marketplace
Profit Up at Enlarged BankAmerica SAN FRANCISCO (COMbined Dispatches) - BankAmerica Corp. percent from the year- earier periol

 estare and troublod loans to investors ander the umbrcla of Morgin
Stanley Real Estate Find LP.
(Alomberg
For the Record
Wilizan H. Heyman, head of the Securitis and Exchange Conimis-
sion's Martee Regalation Division, is rexigning Topps Co, the maker of sporis and entertainment cards; expecis to
reporta loss in its quarter ending Feb. 25.

## U.S. FUTURES






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## Spain's High Court Refuses KIO Lawsuit

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| :---: | :---: |
| - Ref Aq | RID-Spain's High Court on Tuesday deecined to hear the Kuwait lnvestment Office's fraud suit against former managers of its |
| vestors last month for | Spanish holding company, Grupo Torras, saying the Kuwaitis would |
| 2 profit data, said T | ve tr preses their charges |
| come for the year fell 30 | Juage Migut Moreiras iss |
| cent, and it held oun liule hope |  |
| The state controuled fenergy corm- |  |
| estimated | erior |
|  | In addition the judere sid altegrio |
|  | ufficient tvidence. "There's nnt evens minimal proof that these tax |
| the chaimman, said ceanings would | ase have been |
|  | through the civil coun |
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| ettor 1993 results. | alread |
| Ce approach 1993 |  |
|  |  |
|  | Iraud and nther crimes that the X10 cliaimed led to losses of more |
| Whatever the economic | than 100 billion pesetas ( 5890 million) |
|  | Kio subsequenty replaced ihe Torus board and ordered a ful-scale |
| Last year, crude oil pricas |  |
| heyar before and ine |  |
| fell to 5.29 francs from 5.65 | nd |
|  | some of |
| Petroctemicals and basic chen |  |
| che | Mr. de la Rosa has said the former managers had followed KIO |
|  | ons and had nnt broken the law. He criucized the lawsuit as |
| are lower: But specialy |  |
| S and mineral chemicals | faih |
|  | Besides Mr. de la Rosa and Mr. Jaffar, the KLƠ's lawsuil had |
|  | named the former Kro chairman, Fahad as Sabab; Jorge Nuñzz |
| 200.67 bition of 1991 | Lasso de la Vega; Narciso de Mir Faura; Miguel Soler Saln, and a |

PRESS: Russian Paper Thrives Contimed from first finence paga

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 pers to show an increase in in sab- nn opinion and analysyis and it of re a magazine called SPID-In- semtation of the facts but it ranges

 ays when Moskovsky Komsomois was ant organ of the Commus which has loyg since organization, Praninting plants still belngst to but its ofleibess are new - most of the premises where nemsshort, snappy stories that pass
lighly over Russia's incessant int

## LOSSES: IBM Seeks New Leader

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## nimu dexs no whe ceraing in

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## Mr. Akers who would not nor



along hec mompay's rostructuruing
Many peasinn funds and russ his
 value during the past 18 monoths
by James E. Burkectitte a board be lee
bet who ber who has compilied an and meneres
sive managecial rocond
is of Johnson \& Johnoson. Mr. Akers
will be amen mill be a member, anda aspokesman

NYSE






INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, JANUARY 27, 1993




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## Heraldeerribune.

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## Mining Investment in Latin America

Three day conference covering: Changes in the Mining Law, Investment Legislation, Investment Opportanities in the following comtries:
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Mexico, Nicaragua, Panama, Paragury, Peri, Suriname,

Mexico, Nicaragua, Panama, Paraguay, Peru, Suriname, Trinidad \& Tobago, Venezuela, Uruguay

Raising Capital in the United States for Ming Tomorrow's Mining Executives Political RiskAssessment and Insurable Risks. Mining Tutes in Selected Latin American Countries.
The Role of Miner

Europe and Afroducing Countries of Asia, Europe and Africa in the Latin American Impact of the North American Free Trade Agreement (NAFTA) on Mineral Productio Quantification of and Undertying Factors for Differences in Mine Operating Costs in Angentina,

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Ph: 305670 1963, CAN: 8003287469 Fax: 3055733989

\section*{At Cathay, It's a Legal Matter <br> 

## Foreigners Can Play in Taiwan Sell-Off

 with
oficial Cantral News. Agency said on Tueschey.



Korea Expects Isuzu Loss Narrows Growth Boost From Rate Cut But TroublesPersist
 A First for Japan
Triky NEC Cap sid video-cassette recordersub becoming
the fins
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aber



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 AWT Wortd Transport Hotitite Lid a hong Kong-based air-Ircight Mits 1.22 H.K. doliars (13 U.S. cemns) had been oversubscribed 81.15 times.
 Shanghai will build a 5100 million securities exchange center by 1995 as
 - Cobi Strange Aotrines Les of Singapore said it had es ind
 - Hong Kon's annas3 inflation rate rose to 9.4 percent in Docember 1992
from 9.2 percent in November, but was below the official 1992 forecast of


## Key Bills' Aide

## Sparks Offense

 By Timothy W. SmithNow York Mme Serice
LoS ANGELES








The result has been oor much of
year and a team not casily dissected y a film study of what it did the
revious swo years
So the oflesse that will line up Sainst the Dallas Cowboy's' de
ense in Super Bowl XXVII
doil the Bowl this Sunday will be ighly different from the one thal In 1991 . Buffalo rolied inrough
 pasing with an average per-gme
time of posssion of 26
miniuts points, but by the time they reached the playoffs and ube Super
What they were doing In the AFC champonshin oints against Denver, winaing by or 7 on an mumerrepion returne Bow outhe Bills. ioss. 37 .-24. to the the Redskina, All 24 poins came in the
second halk niut 14 being scored in
the fourth guarter, when be the game This berr thed ill regular season ranked No. 2 in to at offesse. No. In mushing (152.3
yard per game and No. $\mathbf{i n}$ pass-
 defense get morer rest
Bills scored 381 poins.
In the three playoff

 quartertack Frank Reich, who
thrwes six toothooms and one in-
tereeption, and a backup running back Kenneeth Davis, who rushed
for 233 yards and two touchdowns

TMSere are diffrerencs," Levy
siad "Werr runuing from mote
personncl combinaions. personncil combinstions. Wr've
picked times. picked times very purposectully, to
sow down a iritle bit more Our
runnung pame has chaned cosidrunning game has changed consid-
erahly 1 IIs sevolved ow where theres more integration of the running
and passing game." DENNIS THE MENACE

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## arsuan A System Out of Control <br>  <br> 

 hall Associatioo and the Professional Players players of similar standaras is subictive It is ever The judgenent of course, is subjective In is ever
thus when we buy anythin from arybody. TTry
Veasbles, the expriencod chief exccutive of spurs







 may (poptiantion 4 milinon)
(population 266 milition).
 cither ensure the opponents set maximum practice al
bow to beat Eagand or England gets maximum
Rotterdam Demands Change in Cup Match To Curb Violence

## ROTTERAM - Cixy officiaks feaing oubbreaks

 quafifier wiotence Turkey next monanded Truscday that the Soccer Union (KNVB) that he woold not allow the
Fccat 24 match 20 be played unlessil started at 2 P .
local time to avoid potential trooble. The match has local time to avoid porenatial trouble
bean schednled to start 4 at 8 PM Peper said an eariy start was nocessary becanse of
the risk of racially-impired clashes The afternoond Hear would make it easier 2 politice the stadiumi
He also ordered that Turtish and Dich
 The KNVB, which last porth.
The kNVB, which orat weeck launched a campaign surpised by the stringent rules and was consideting its
response.
Dhs ant
ans befor
ans beforc a malch in Amsterram by trouble from when police turned back trinloads of Utrectin sup - Envanad uridicic
 or betching mo a television microphooít at ituè esd
 at he end of the match and rerposoded or with a mapinsive

 stars of the Spanish league.

- Tanzania berame be 11 th nation to wilhdraw,
from the Afican qualifying rounds of the World Cup, from the Affican quaiilying rounds of be World Cup. A FIFA statement ssid the recults of the four
matches Tanzania had already played, aggimst Madar $\begin{gathered}\text { be exanumged } \\ \text { (Reuurs } \\ \text { AFP) }\end{gathered}$



## CALVIN AND HOBBES



WIZARD of ID






## The Doubles Doubled: On, On It Went



## Sabatini Outbattles Pierce, Joins

 Seles, Graf and Sánchez in Semis| By Christopher Clarey |  |  |  |
| :---: | :---: | :---: | :---: |
|  | the line was good, she said. "1 still | this chance go.n ${ }^{\text {n }}$ - |  |
| Melbourne - Mary Pierce | think it was good I still feel like I |  |  |
|  | won the match ${ }^{\text {n }}$, ${ }^{\text {a }}$, |  |  |
|  | silll $m$ |  |  |
| at precious opportunity |  |  |  |
| + |  | was lhe first time in my life that 1 |  |
| milp |  |  |  |
| , |  |  | Fermandez |
| minute manch finally ended at $1: 44$ | Twoforehand volleys later, she had | onto the Stadium |  |
|  |  |  |  |
|  |  |  |  |
|  | Wh |  | Grars vicory firmly |
| ame |  |  |  |
| e keeps improving like |  |  |  |
| she's going to be there, said |  | Warder ended up by the score of 22-2 |  |
|  |  | As |  |
| in one semifinal on Thursday. | points and lo |  | Capriati |
|  |  | been scheduled |  |
| ache |  | gin until 8:44. | Graf's 17. |
|  | outpower Sabatini from the | think |  |
|  |  | tired, Seles said |  |
|  |  |  |  |
| g-time pressur | $\frac{\text { that }}{\frac{214}{1214}}$ |  |  |
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|  |  |  |  |
| aved the first at 6-7 |  |  |  |
| Pierce's attempt at a passing shot |  |  |  |
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| a forchand down the ine | ixed |  |  |
|  | P1 |  |  |
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## Spanish Player Dies in Virginia

 senior center from Spaip playing for Mary-
mount College io Virginia, died Monday night after collapsing in the first haif of
game against Goucher, Maryland. Coto, 21, was pronouncery dead at Arling
ton Hospital, where the nursing superviso len hopptial where the aursing supervisor,
Brenda Reinerv said he cause of death ap
peared to bave beea cardiac anrest
 medical problems, said his team's coach With $10: 36$ left in the first half, Coot went for a rebound in a crowd of playyer. He ceame
down hard, winh First his hnees and then his bead bitting the floorx.
He raised up to nearly a siting poition He raised Dp to nearly a siting position
with a disoriented look saxted shakisg and
then collapsed on his back An ambulance crew arived and began performing moulh-
to-mouth resusciution Coot was saken to the



Kansas, the King, Its Court -Is Routed
Long Beach State Beats No. 1 Soon After Pool Comes Out









 allen out of the top 25
beating bh Jayhawts.


Bol's Wife Hits The Jackpot, Too
PHILADELPHIA -The wife of Manute
Bol, the cenner for ibe Priladephia 76 (ers of the

 woman said Tuessay
Along Bol won 5456,000 on Sunday and a new Mereedes-Benza, which was declined, giving Casino officials confrrmed there was a jack-
 off over a 2 -year period. High Rollers' is a are ininked electronicialy
 7 native of the Sudan and his witic have regular-
ly contribuld sizable portions" of his salary



## SIDELINES

West Indies Wins by Record 1 Run

 cocims Santridy in Perith



Polonia, Stanton Agree to Contracts. NEW YORE (AP) - There were pa phyyer lefi s. slasy abiiraion






## For the Record

This Emprean Braoucost Urion has aprex to pay 5350 milion for



 sia, and San Anitosio, Texas, does not achere to the collective bargzaning man roster.
Edte Futch, the 81-year-old trainer who helped Riddicick Bowe win the ceryweight championship and rammined hospitalized Tuesday in Eas


 i2-rouid boun in Los Aiggeles.
The German Sports Fedeastion said it will provide training faccitites iex Nof ar expected 260 Bosnian atheles
Quotable
Coach Jery Glanville of the Allanta Fellons, on the Dallas Cowboys coacth Jimmy John


## OBSERVER

## The Generation Hoo-Ha

## By Russell Baker

$\mathbf{N}_{\text {a new }}^{\text {EW YORK - The papers say }} \begin{gathered}\text { young and valuable, but despite the } \\ \text { taled youth he instalted at the }\end{gathered}$


 When it happens, there is good
 come topower--Kenneayyin 1961,
nowe liniton-power passes not to
 hisis age bracket are moore patit bim assocated witit midirife crisis than
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any 17 -year-old any I7veyear-01d Seventiten-year-olds are youth in
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What is new wide President Clin-
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Republicans. Most of them will
also be middle-2ecd which meen

 In chese appointments hee presi-
 relucclance to lodge too much pow-
erin ageneration hat may bejosta
mile too new for lis midalleaged
 ions - Stare, Treasury and D 1on veterans! Wurren Christophet
67, Lloyd Bentsen. 71: and Les Aspin The impo The important tect of a new gov-
eraments intelectual vigor doess
not lie in birth dates, but in the


## The Doctor-Director and 'Lorenzo's Oil

Globes, was Dot Diominatedserving a 6 -day sentinencein Appern
Colorado, for yashing the factortlast Jauuary. Sukamo facts. id de
portation bearing atter her relese.
The American salthe ants the foum
in Jens an mounced
Wre! 993 Polar Music Prize

Clanslificis:


## DREAM MAKERS, DREAM BREAKERS

The World of Justice Th good Marshall
By Carl T. Rowan Illustruted 75 pages. 524.95 . Little, Brown. THURGOOD MARSHALL: Farrior at the Bar, Rebel on the Bench
By Michael D. Davis and Hunter R. Clark Illustrated 400 pages.
824.95. Birch Lane Press/Carol 24.95. Birch
Publishing. ublishing. Reviewed by
Herbert Mitgang
$\mathbf{T}_{\text {subject of }}^{\text {HUNGO }}$ Iwarshall is the


## BOOKS

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## CROSSWORD

BEST SELLERS

| This list is hased on reports Tros 2000 bookstones thronghour the United Staves. Weeks on list tre not necrsparify consecrtive | 12 WATTNG TO EXFALE by 1329 <br> 13 Terinicis inme by ste <br>  | 9 Nobody Nowitier by <br>  <br>  |
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[^0]:    Lisbon and Milan, into a European

